GOVERNMENT OF INDIA
CORPORATE AFFAIRS
LOK SABHA

UNSTARRED QUESTION NO:2760
ANSWERED ON:23.07.2009
POWERS TO ICAI
Singh Shri Uday Pratap

Will the Minister of CORPORATE AFFAIRS be pleased to state:

(a) whether the Government is contemplating to give more powers to Institute of Chartered Accountants of India (ICAI) to check/scrutinise the accounts of big corporates;

(b) if so, the details thereof;

(c) whether any discrepancies have been found by ICAI in the accounts of big corporates in the recent past; and

(d) if so, the action taken by the Government in this regard?

Answer

THE MINISTER OF CORPORATE AFFAIRS (SHRI SALMAN KHURSHID)

(a) and (b) : At present there is no proposal to give more powers to ICAI.

(c): No such report has been received in the Ministry.

(d) : Does not arise.